

Partners growing Kansas City's Core

Kansas City Public Schools Public Meeting No. 1 KCNA Building Repurpose April 18, 2022

► Implementing Purpose Built Communities Initiative (PBC) – Wendell Phillips Neighborhood

#### PBC Components:

- 1) Quality Mixed Income Housing
- 2) Community Wellness
- 3) Quality Education Pipeline
- 4) Community Quarterback (UNI)







**Development Context Map** 



Conceptual Rendering



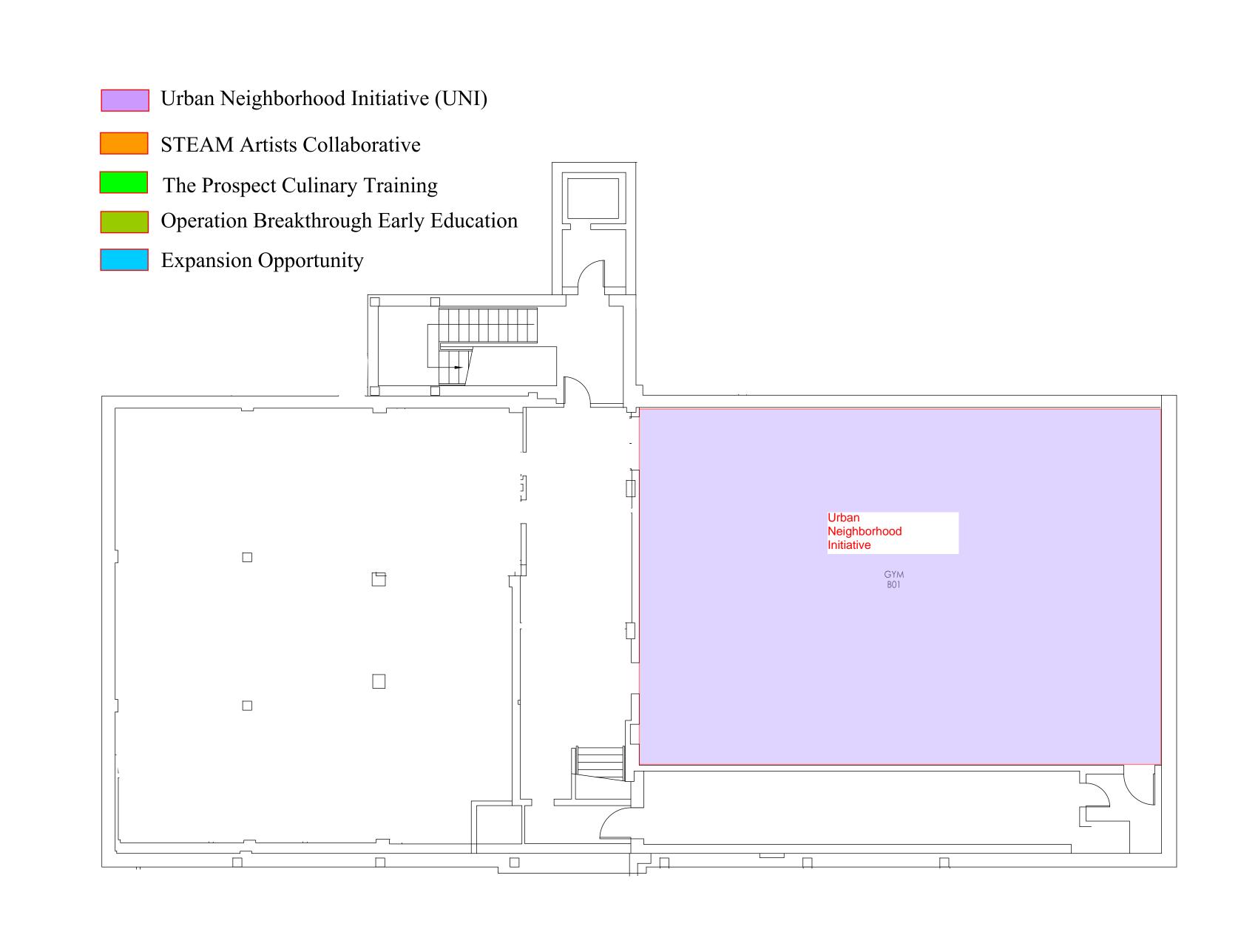
#### Development Team

- Urban Neighborhood Initiative Inc.
- Brinshore Development Co.



Prospective Building Tenants & Programs

- Urban Neighborhood Initiative (Office Space & Community Impact Programs)
- STEAM Arts Collaborative
- Culinary workforce training program (Catalyst Kitchens Network)
   Early Learning Education





PROJECT TEAM

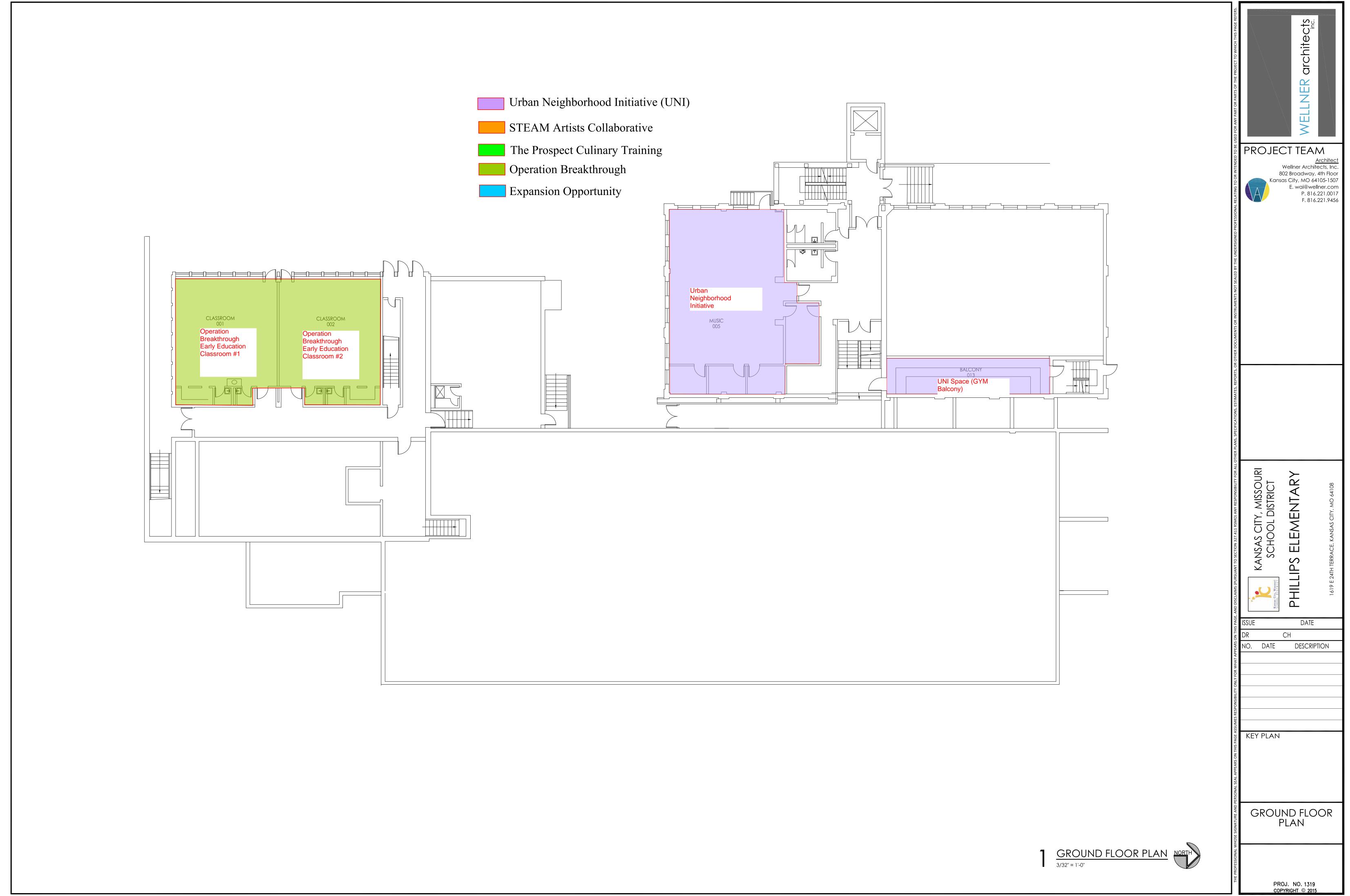
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DESCRIPTION

KEY PLAN

BASEMENT PLAN

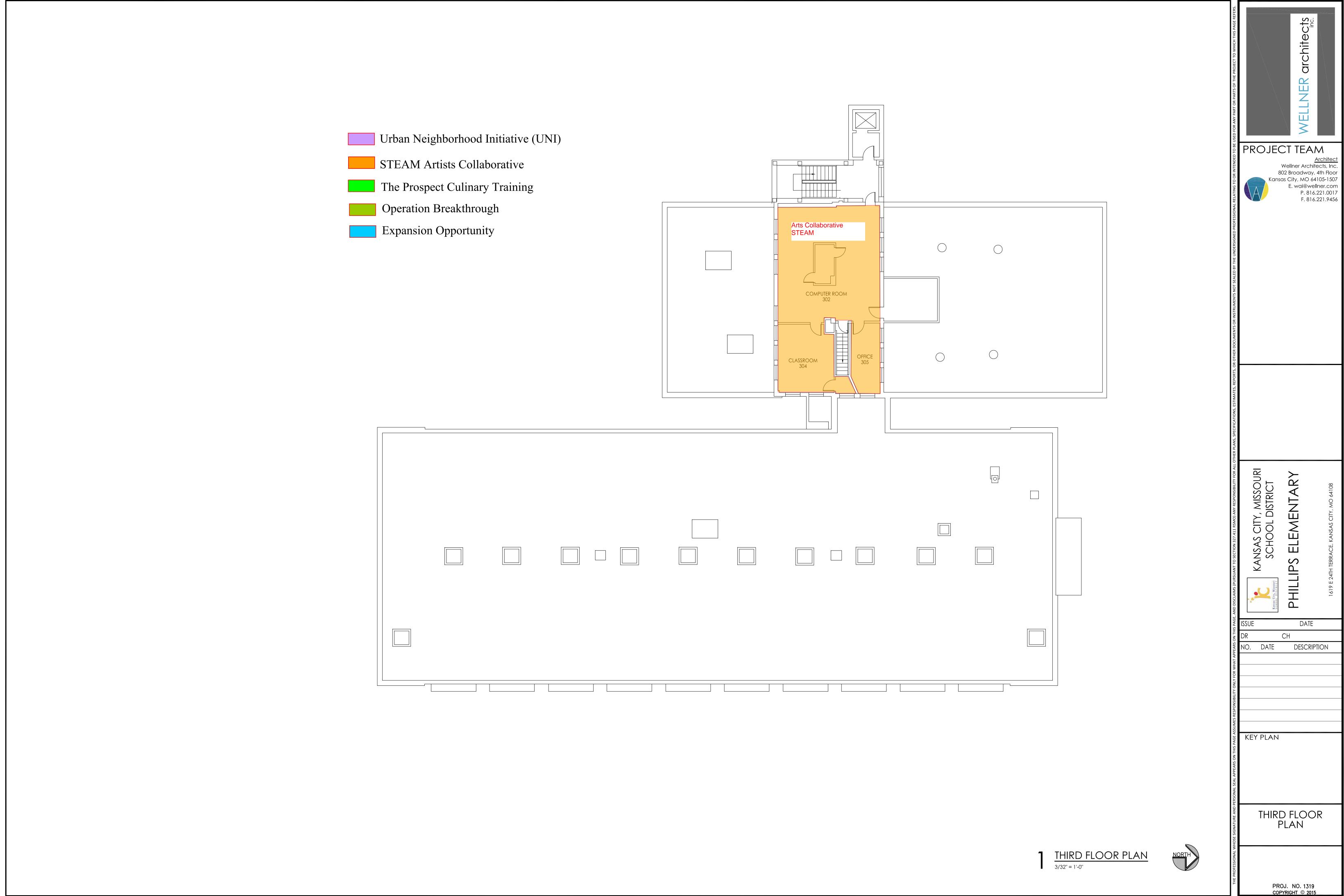
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Q1



Sources & Uses

- Initial building renovation budget \$5MM
- Building construction & Improvements \$4.5MM (Roofing, HVAC, Plumbing etc.)
- Soft Costs \$500K (i.e. A&E, Legal, Financing Fees, Holding Costs etc.).
- Debt/Financing
- Fundraising/Philanthropic

#### Anticipated Schedule

Existing Buildings	
CONTRACT NEGOTIATIONS & PUBLIC ENGAGEMENT	January - June 2022
Agreement Negotiations	January - March 2022
Public Engagement Meeting No. 1 (Project Introduction)	April 18, 2022
Public Engagement Meeting No. 2 (PURA & CBA)	May 2022
Public Engagment Meeting No. 3 (PURA & CBA)	June 2022
Purchase & Sale Agreement Executed*	April - June 1, 2022
DUE DILIGENCE PERIOD - INSPECTION PERIOD (60 DAY	'S)* April - July 1, 2022
Phase I ESA Update	April - July
Lead & Asbestos Assessments	April - July
Phase II ESA	April - July
KCPS CLOSING	July - August 2022
Record Required Documents (PURA)	July - August
DESIGN & CONSTRUCTION	September 2022 - April 2023
Project De <mark>sign: Concept and S</mark> chematic Design (updates)	Sept April
Design Dev <mark>elopment and Cont</mark> ruction Documents	Sept April
General Co <mark>ntractor Design Ass</mark> ist Accelerator	Sept April
Entitlements Entit Entit Entit Entit Entit Entit Entit Entit Entit Ent	Sept April
Permitting	Sept April
FINANCING & FUNDRAISING	April 2022 - April 2023
Secure Financing	December 2022
Closing & Construction Start	April 2023
Construction Period (9 months)	April - December 2023
Occupancy/ Operations	January 2024

Questions?

