

Marlborough School Site – Status Update

- Site sold to Exact Marlborough, LLC (affiliated with Exact Partners, LLC) in December 2017
- Sale included deed restrictions to ensure the developer completed a project in accordance with proposal that received KCPS & neighborhood support:
 - Required historic adaptive reuse of the school building for market rate housing
 - Allowed for complimentary commercial use in school building
 - Allowed for future market rate new residential in-fill development (requires obtaining support from Marlborough Community Coalition)
 - Restricts use of Low Income Housing Tax Credits (LIHTC) or other funding sources that restrict future rental rates

Marlborough School Site – Status Update

- State Historic Preservation Office (SHPO) and National Park Service denied developer's applications to list the site in the National Register (necessary in order to be eligible for Historic Tax Credits)
- Developer's adaptive reuse proposal was contingent upon securing Historic Tax Credits
- Developer and MCC have both worked to identify alternative reuse concepts that will require revisions to the Use Restrictions (needs School Board approval)
- Meeting today to get your feedback on the reuse plans and whether there is neighborhood support for revising the Use Restrictions

Marlborough School Site – Status Update

Overview of Letter of Intent (LOI) between Exact Partners and MCC

 Review reuse plan submitted to MHDC by MCC team for Low Income Housing Tax Credit (LIHTC) funding

 Review alternative reuse plan (if LIHTC funding is not received by MCC team)

Marlborough Lofts and Townhomes

- Partnership between MCLT, MCC and Prairie Fire
- 55 units of housing including 1BR, 2BR and 3Br units:
 - Redevelopment of Marlborough School in to 37 units of housing
 - New construction of 18 units
- Enriched Services provided by MCLT/MCC, including tenant representation, social activities, gardening and home ownership classes
- Adjacent to several KC ATA/BRT Bus Stops
- 9% LIHTC Application main funding source for the project

















1. SOUTH ELEVATION - PROPOSED RENOVATION





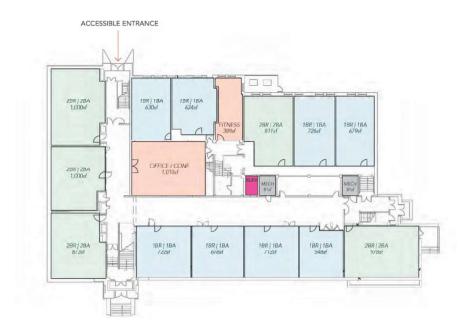


GROUND LEVEL

1 BED / 1 BATH - 8 UNITS

2 BED / 2 BATH - 5 UNITS OFFICE / CONFERENCE ROOM FITNESS ROOM











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GROUND LEVEL PLAN - EXISTING BUILDING





LEVEL 01

1 BED / 1 BATH - 7 UNITS 2 BED / 2 BATH - 7 UNITS

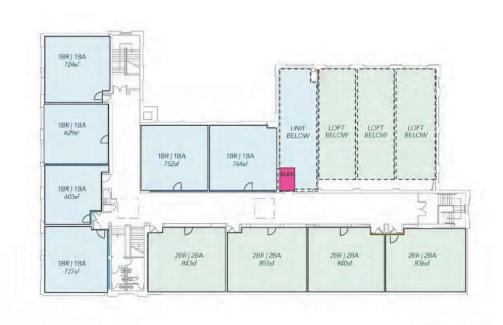






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LEVEL 02

1 BED / 1 BATH - 6 UNITS

2 BED / 2 BATH - 4 UNITS







3. SOUTH ELEVATION - 75TH STREET



















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BLDGS 1 & 2









BLDG 3





QUESTIONS?

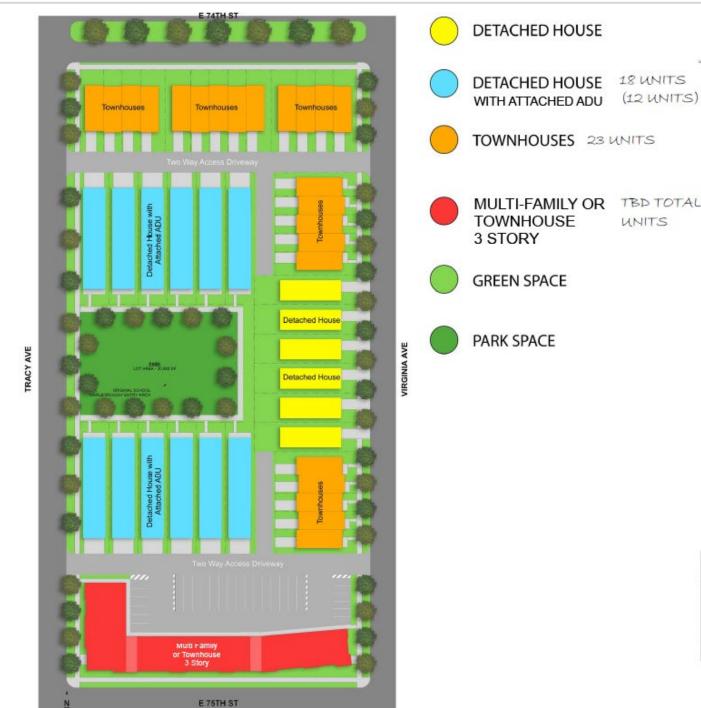






Alternative Plan

Note: Reuse proposal for consideration if MCC's plan does not receive LIHTC funding



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MARLBOROUGH

SITE PLAN

AS-00

QUESTIONS?

Marlborough School Site – Feedback

- Survey: https://www.surveymonkey.com/r/DTMY3V6
- We want your feedback on both proposals
- We want your feedback on revising the use restrictions (note: this will require school board action)
 - Remove requirement for historic adaptive reuse of the school building (i.e., allow for demolition) – Exact Partner's Alternative Plan would require this change
 - Allow for residential units to include affordable housing (i.e., use of Low Income Housing Tax Credits (LIHTC) or other funding sources that restrict future rental rates) – MCC's Plan would require this change